

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

DATE : 07.05.2026

TIME : 11:00 AM

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
07.05.2026**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 30.03.2026
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 30.03.2026
Agenda Item No. 03: -	Monitoring of performance of M/s. Globant India Pvt. Ltd.
Agenda Item No. 04: -	Application for Approval for Change in name of Unit and Change in Board of Directors in r/o M/s. LTIMindtree Limited

क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड-एसईजेड, पुणे के आईटी/आईटीईएस सेक्टर विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में, पुणे में दिनांक 30.03.2026 को आयोजित अनुमोदन समिति की 150 वीं बैठक का कार्यवृत्त ।	
एसईजेड का नाम	मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड
सेक्टर	आईटीआईटीईएस/
बैठक क्रमांक	150 वीं
तारीख	30.03.2026

उपस्थित सदस्य

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
3	श्री प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
4	श्री धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री. विनय खापरे (एसएओ) कार्यवाहक विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दिनांक 24.02.2026 को आयोजित 149 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 24.02.2026 को आयोजित 149 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र 02: दिनांक 24.02.2026 को आयोजित 149 वीं बैठक के संदर्भ में की गयी कार्रवाई की रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 24.02.2026 को आयोजित अनुमोदन समिति की 149 वीं बैठक के संदर्भ में की गयी कार्रवाई की रिपोर्ट को नोट किया।

एजेंडा विषय क्र 03: मेसर्स सीर्स कोसौर्सिंग सर्विसेस प्राइवेट लिमिटेड द्वारा प्रस्तुत अनुमानों में संशोधन के साथ क्षेत्र के विस्तार के अनुमोदन के लिए आवेदन ।

विचार-विमर्श के बाद, समिति ने SEZ नियम, 2006 के नियम 19(2) के अनुसार अनुमानों में संशोधन के साथ क्षेत्र के विस्तार के लिए इकाई के प्रस्ताव को निम्नलिखित विवरण के अनुसार मंजूरी दी:

मौजूदा पता और क्षेत्र	स्वीकृत प्रस्तावित क्षेत्र	जोड़ के बाद कुल क्षेत्रफल
6वीं मंजिल, जोन बी, IT-06 बिल्डिंग, क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड - SEZ, प्लॉट नंबर 2, ब्लू रिज टाउनशिप, कॉन्ग्रिजेंट के पीछे, राजीव गांधी इन्फोटेक पार्क के पास, फेज I, हिंजेवाड़ी, पुणे 411057	6वीं मंजिल, जोन ए, IT-06 बिल्डिंग, क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड - SEZ, प्लॉट नंबर 2, ब्लू रिज टाउनशिप, कॉन्ग्रिजेंट के पीछे, राजीव गांधी इन्फोटेक पार्क के पास, फेज I, हिंजेवाड़ी, पुणे 411057	6वीं मंजिल, जोन ए और जोन बी, IT-06 बिल्डिंग, क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड - SEZ, प्लॉट नंबर 2, ब्लू रिज टाउनशिप, कॉन्ग्रिजेंट के पीछे, राजीव गांधी इन्फोटेक पार्क के पास, फेज I, हिंजेवाड़ी, पुणे 411057
मापित क्षेत्रफल 18,933 वर्ग फुट।	मापित क्षेत्रफल 18,934 वर्ग फुट।	मापित क्षेत्रफल 37,867 वर्ग फुट।

स्वीकृत संशोधित अनुमान: (करोड़ रुपये में)

क्रमांक	विवरण	2025-26	2026-27	2027-28	2028-29	2029-30	कुल
1.	निर्यात का एफओबी मूल्य	30.00	33.00	36.30	39.93	43.92	183.15
2.	विदेशी मुद्रा व्यय	2.27	2.28	2.29	2.31	2.32	11.47
3.	शुद्ध विदेशी विनिमय	27.73	30.72	34.01	37.62	41.60	171.68
पूँजीगत वस्तुओं में निवेश							
i.	स्वदेशी पूँजीगत सामान						9.00
ii.	आयातित पूँजीगत सामान						1.46
	कुल						10.46
इनपुट सेवाएँ							
i.	स्वदेशी सेवाएँ						20.00
ii.	आयातित सेवाएँ						10.00
	कुल						30.00
	रोजगार (पुरुष-378, महिला-250)						628

एजेंडा विषय क्र 04: मेसर्स ए बी नॉलेज सिस्टम्स के प्रदर्शन की निगरानी ।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के तीसरे ब्लॉक अवधि के चार वर्ष अर्थात वित्त वर्ष **2021-22** से **2024-25** के प्रदर्शन को नोट किया।

- इकाई ने तीसरे ब्लॉक अवधि के चार वर्षों में अर्थात वित्त वर्ष **2021-22** से वित्त वर्ष **2024-25** तक **35 करोड़ रुपये** के अनुमानित निर्यात की तुलना में **32.64 करोड़ रुपये** का निर्यात राजस्व प्राप्त किया है।
- इकाई ने तीसरे ब्लॉक अवधि के चौथे वर्ष में अर्थात वित्त वर्ष **2024-25** में संचयी आधार पर **30.07 करोड़ रुपये** अर्थात **92.13%** का सकारात्मक एनएफई प्राप्त किया है ।
- विनिर्दिष्ट अधिकारी के रिपोर्ट के अनुसार, दिनांक **31.03.2025** तक इकाई ने **19** कर्मचारी (पुरुष : **18**, महिला: **1**)) रोजगार सृजित किया है।
- समिति ने नोट किया कि इकाई द्वारा प्राप्त रोजगार , स्वीकृत **40** कर्मचारियों के प्रक्षेपण की तुलना में कम है। इकाई के प्रतिनिधि ने स्पष्ट किया कि रोजगार कम होने का कारण यह है कि वे आर्टिफिशियल इंटेलिजेंस आधारित समाधान लागू कर रहे हैं। तथापि, उन्होंने अपेक्षा व्यक्त की कि उनके व्यवसाय में वृद्धि होगी और स्वीकृत रोजगार प्रक्षेपण प्राप्त कर लिया जाएगा।

एजेंडा विषय क्र 05: मेसर्स फ़ोर्टरिया साइंटिफिक प्रा. लि. के निदेशक मंडल में परिवर्तन:-

विचार-विमर्श के बाद, समिति ने एमओसीआई द्वारा जारी दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार, निदेशक मंडल में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

निदेशक मंडल की स्वीकृत सूची:

क्रमांक	निदेशक का नाम	पदनाम	नियुक्ति की तिथि

१.	श्री ऋषि राज शर्मा	निदेशक	११.०९.२०२३
२.	श्री डेविड होवार्ड कूपर	निदेशक	३०.०६.२०२३
३.	श्री हुफ्रिज कैकय करकरिया	अतिरिक्त निदेशक	०९.०१.२०२६

यह अनुमोदन वाणिज्य एवं उद्योग मंत्रालय द्वारा जारी निर्देश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 150 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner, SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 30.03.2026.	
Name of the SEZ	M/s. Qubix Business Park Pvt. Ltd.-SEZ
Sector	IT/ITES
Meeting No.	150 th
Date	30.03.2026

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
3	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
4	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Vinay Khapre (SAO) Acting Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 149th meeting held on 24.02.2026

After deliberation, the Committee confirmed the minutes of the 149th Approval Committee meeting held on

24.02.2026.

Agenda Item No. 02 : Action taken report for the Minutes of the 149th meeting held on 24.02.2026

After deliberation, the Committee has noted the Action taken report for the meeting held on 24.02.2026.

Agenda Item No. 03: Application submitted by M/s. Searce Cosourcing Services Pvt. Ltd. for approval of additional location with revision in projections.

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, the committee approved the proposal of the unit for addition of area with revision in projections, in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

Existing address and area	Area proposed to be added	Total area after addition
6 th Floor, Zone B, IT-06 Building, Qubix Business Park Pvt. Ltd. – SEZ, Plot No. 2, Blue Ridge Township, Behind Cognizant, Near Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057.	6 th Floor, Zone A, IT-06 Building, Qubix Business Park Pvt. Ltd. – SEZ, Plot No. 2, Blue Ridge Township, Behind Cognizant, Near Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057.	6 th Floor, Zone A and Zone B, IT-06 Building, Qubix Business Park Pvt. Ltd. – SEZ, Plot No. 2, Blue Ridge Township, Behind Cognizant, Near Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411057.
Admeasuring area of 18,933 Sq.ft.	Admeasuring area of 18,934 Sq.ft.	Admeasuring area of 37,867 Sq.ft.

Approved revised projections:

(Rs. in Cr.)

Sr.No	Particulars	2025-26	2026-27	2027-28	2028-29	2029-30	Total
1.	FOB Value of exports	30.00	33.00	36.30	39.93	43.92	183.15
2.	Foreign Exchange outgo	2.27	2.28	2.29	2.31	2.32	11.47
3.	Net Foreign Exchange	27.73	30.72	34.01	37.62	41.60	171.68
Investment in Capital Goods							
i.	Indigenous Capital Goods						9.00
ii.	Imported Capital Goods						1.46
	Total						10.46
Input Services							
i.	Indigenous Services						20.00
ii.	Imported Services						10.00
	Total						30.00

	Employment (Men-378, Women-250)	628
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Agenda Item No. 04: Monitoring of Performance for M/s. AB Knowledge Systems.

After deliberation, the Committee noted the performance of the unit for 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block Period, in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of **Rs. 32.64 Crores** as against projected export of **Rs. 35 Crores** in the 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block period (i.e. FY 2021-22 to 2025-26).
- The unit has achieved positive cumulative NFE of **Rs. 30.07 Crores i.e. 92.13%** in the 4th year i.e. FY 2024-25 of 3rd Block period.
- As per SO report, the unit has achieved employment of 19 employees (Male:18, Female:1) as on 31.03.2025.
- The Committee noted that the employment achievement of the unit is less as compared to the approved projections of 40 Employees. The unit representative explained that the employment is less since they have been implementing Artificial Intelligence based solutions, however, they expect the business to grow and therefore, the approved employment projection will be achieved.

Agenda Item No. 05: Change in the Board of Directors submitted by M/s. Fortrea Scientific Pvt. Ltd.

After deliberation, the Committee approved the proposal of M/s. Fortrea Scientific Pvt. Ltd. for Change in Board of Directors in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I.

Approved List of Board of Directors:

Sr. No.	Name of Director	Designation	Date of Appointment
1.	Rishi Raj Sharma	Director	11.09.2023
2.	David Howard Cooper	Director	30.06.2023
3.	Hufriz Kaiky Karkaria	Additional Director	09.01.2026

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएसएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 30-03-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 149th Meeting held on 24-02-2026	Minutes of the meeting held on 24.02.2026 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Addition of Location(M/s. Searce Cosourcing Srevices Pvt. Ltd.)	Approval letter was sent to the unit on 15.04.2026
Agenda Item No. 03	Application for Monitoring of Performance(M/s. AB Knowledge Systems)	Approval letter was sent to the unit on 15.04.2026
Agenda Item No. 04	Application for change in list of directors & change in share holding pattern(M/s. Fortrea Scientific Pvt. Ltd.)	Approval letter was sent to the unit on 15.04.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Globant India Pvt. Ltd., an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 4th year of 2nd Block period i.e. FY 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 4th year of 2nd Block period i.e. FY 2024-25 , in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006 , “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections for 2nd Block Period FY 2021-22 to FY 2025-26 (Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	TOTAL
FOB Value of Exports	43.00	43.86	44.74	45.63	46.54	223.77
FE Outgo	0.25	0.28	0.30	0.35	0.40	1.58
NFE	42.75	43.58	44.43	45.28	46.14	222.19

Performance as compared to projections: FY 2024-25 (Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	45.63	198.30	0.00	0.00	1.58	0.00	0.00
Total	45.63	198.30	0.00	0.00	1.58	0.00	0.00

Cumulative NFE achieved: FY 2024-25 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	593.59	99.64%

Employment Achievement (Direct): as on 31.03.2025

	Approved	Achieved
Men	180	99
Women	100	55
Total	280	154

Other Information:

LOA No. & Date		LOA No. SEEPZ/NTPL-SEZ/CTPL/46/2015-16/18393 dated 06.11.2015
Location of Unit		8th Floor, IT-7 Building, Qubix Business Park Pvt. Ltd., Rajiv Gandhi Infotech Park, Phase I, Hinjewadi, Pune 411 057
Validity of LOA		31.03.2031
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.04.2016
Execution of BLUT		16.08.2021
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		5 years from 26.01.2024 to 25.01.2029
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period		280 employees (Men-180, Women-100)
b. No. of employees as on 31.03.2025		154 employees (Men-99, Women-55)
Area allotted (in sq.ft.)		15168 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		98.49
Investment till date	Building	0.00
	Plant & Machinery	5.6 Crs.
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer has submitted a report dated 08.04.2026, as under:-

a. Details of year-wise export as per the prescribed format:

For the year 2024-25 (Rs.In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	198.31	66.56	131.75	Credit Note Rs.(-7.84) Cr Deemed export Rs.139.78 Cr Exchange rate difference of Rs.(-0.19) Cr

b. **Import**

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

For the year 2024-25 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	0.00	0.00	0.00	NA

ii. Raw Material

For the year 2024-25 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	0.00	0.00	Nil	NA

(c) BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: TOTAL value of BLUT Executed	F.No. SEEPZ/NTPL-SEZ/CTPL/46/2015-16/542 dated 16.06.2021 Rs. 3.09 Crore ----- Total: Rs. 3.09 Crore
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2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Value Rs. In Crore		
		FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)
		2024-25	0.00	0.03
		Total	0.00	0.03
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As per Projection- Men: 161 Women: 109 Total: 270 As on 31st March 2025: Men: 99 Women: 55 Total: 154		
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2025) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance is pending beyond the permissible period for realization.		
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	No Softex Forms has been pending for filing.		
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms filed till March, 2025 have been certified.		
(e)	Whether unit has filed any request for Cancellation of Softex	No		
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.		
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA		

(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	No
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No DTA request ID pending for OOC.
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	Unit has not set-up cafeteria / canteen / food court in their premises.
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The unit has achieved export revenue of **Rs. 198.30 Crores** as against projected export of **Rs. 45.63 Crores** in 4th Year of 2nd Block period i.e. FY 2024-25.
- The unit has achieved positive cumulative NFE of **Rs. 593.59 Crores** i.e. **99.64%** in the 4th Year of 2nd Block period i.e. FY 2024-25.
- As per SO report the unit has **154 employees (Men-99, Women-55)** as on 31.03.2025.
- Approval Committee may like to monitor the performance of the Unit for 4th year of 2nd Block period i.e. FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Applications dated 06.04.2026 and email dated 30.04.2026 submitted by M/s. LTIMindtree Limited, an IT/ITES units located in Qubix Business Park –SEZ for Change in name of Unit and Board Of Directors.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in name of the Company and Board Of Directors in terms of Instruction No. 109 dated 18.10.2021

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.”...

d. Other Information: -

Change in the name of the Company

Previous Name of the Unit	Proposed Name of the Unit
M/s. LTIMindtree Limited	M/s. LTM Limited

Reason for change in name of the Company:

The unit has informed that their company name has legally changed from M/s. LTIMindtree Limited to M/s. LTM Limited.

Board of Directors:

Previous List of Board of Directors:

Sr. No.	Name of Director	Designation	Date of Cessation
1.	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Vice Chairman	-
2.	Mr. Ramamurthi Shankar Raman	Non-Executive Director	-
3.	Mr.Venugopal Lambu	CEO-Designate and Whole time Director	-
4.	Mr.Nachiket Deshpande	President-Global AI Services, strategic deals and Partnerships and Whole time Director	31.10.2025
5.	Mr.Sanjeev Aga	Independent Director	-
6.	Mr.James Varghese Abraham	Independent Director	-
7.	Mr. Vinayak Chatterjee	Independent Director	-

8.	Ms. Apurva Purohit	Independent Director	-
9.	Mr. Bijou Kurien	Independent Director	-
10.	Mr. Chandrasekaran Ramakrishnan	Independent Director	-

Proposed List of Board of Directors:

Sr. No.	Name of Director	Designation
1.	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Vice Chairman
2.	Mr. Venugopal Lambu	CEO and Managing Director
3.	Mr. Ramamurthi Shankar Raman	Non-Executive Director
4.	Mr. James Varghese Abraham	Independent Director
5.	Mr. Sanjeev Aga	Independent Director
6.	Mr. Vinayak Chatterjee	Independent Director
7.	Ms. Apurva Purohit	Independent Director
8.	Mr. Bijou Kurien	Independent Director
9.	Mr. Chandrasekaran Ramakrishnan	Independent Director

Reason for change in Board of Director : The unit has submitted that, due to Resignation of Mr. Nachiket Deshpande, (President-Global AI Services, strategic deals and Partnerships and Whole Time Director) there is Change in Board of Directors.

● **Other Information: -**

- M/s. LTIMindtree Limited has submitted application for LOA No. SEZ/PUNE/10D/2010-11/7042 dt. 24.08.2010 is located at 2nd & 3rd Floor, 4th Floor, and 5th Floor, IT-06 Building, 1st Floor, 2nd Floor and 7th Floor of IT-08 Building, 2nd Floor and 7th Floor of IT- 09 Building, Qubix Business Park Pvt. Ltd., Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411 057
- DCP: 07.04.2011
- LOA valid till: 06.04.2031
- The unit has confirmed that, there is no change in the Shareholding pattern of the Company.
- The Unit has submitted following documents:
- Certificate of incorporation from ROC.
- Copy of amended Permanent Account Number (PAN) card.
- Copy of Form no. INC-24 and its payment receipt
- Copy of MOA and AOA
- List of Directors
- Copy of LOA
- Copy of GST Certificate
- Copy of IEC Certificate
- Board Resolution for Change in the name of the Company.
- Declaration cum Undertaking
- Undertaking in terms of Instruction 109
- Form DIR 12 of resigning Director
- Resignation Letter of Mr. Nachiket Gopal Deshpande

e. **Recommendation:**

Approval Committee may kindly consider the proposal of the unit for Change in Name and Board Of Directors of the Company in terms of Instruction no. 109 issued by MOC&I.
